

Press Release
For Immediate Release

CPM Acquires TSA Griddle Systems, Inc.

CARROLLTON, TEXAS, June 2, 2016 — TSA Griddle Systems, Inc. (TSA), a US-based manufacturer of industrial griddles and related machinery, and CPM Acquisition Corp. (CPM), a leading supplier of process equipment for thermal processing, liquid-solid separation, particle size preparation, extrusion and related equipment, are pleased to announce the sale of TSA to CPM.

“This transaction aligns with CPM’s business strategy to acquire great companies that complement our product portfolio and customer segments,” said Ted Waitman, president of CPM. “CPM is committed to providing its customers with equipment and aftermarket support to achieve the lowest total operating costs, maximizing customer profitability.”



The transaction builds upon CPM’s leading position in breakfast and ready-to-eat food markets.

TSA president Kevin Forrest said “The sale allows TSA to leverage CPM resources for growth, including sales in international markets, broaden order fulfillment capabilities and to align resources with Wolverine Proctor.”

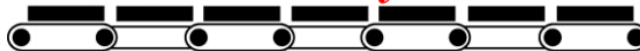
For more information, visit corporate.cpm.net.

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Headquartered in Waterloo, IA, CPM is the world’s leading supplier of process equipment and systems to the oilseed, animal feed, bioenergy, food and engineered materials industries. CPM has over 950 employees, a revenue of approximately \$500 million and markets its machinery and parts through 23 global locations in the Americas, Europe and Asia. The company’s products are sold under the Crown, CPM, Roskamp, Champion, Beta Raven, Century Extrusion, Ruiya Extrusion, SKET, Greenbank Technology and Wolverine Proctor brands.

TSA Griddle Systems Inc.



Headquartered in Carrollton, TX, TSA is the leading griddle technology provider in the world, serving quick-serve, breakfast and frozen food end markets. Founded in 1994, the company has 18 employees serving markets around the world from its North American location. For more information, visit griddlesystems.com.