



WHO IS CPM?

Headquartered in Waterloo, Iowa, CPM is a leading supplier of process equipment and systems to the food, oilseed, animal feed and bioenergy markets. CPM has over 1,000 employees, revenue of approximately \$500 million and markets its machinery and parts through 24 global locations in the Americas, Europe and Asia. CPM's products are sold under the Beta Raven, Century/Ruiya Extrusion, CPM, Crown, Roskamp, Champion, Greenbank and Wolverine Proctor brands.



CONTACT US

TSA Griddle Systems Inc.
2009 McKenzie Dr # 116
Carrollton, TX 75006 USA
972-243-8070 | Fax: 972-243-8076
griddlesystems.com

CPM Holdings
2975 Airline Circle
Waterloo, IA 50703 USA
800-366-2563
corporate.cpm.net

TSA/CPM Affiliates
Beta Raven
Century Extrusion
Wolverine Proctor

TSA Griddle Systems Evolves into CPM

Pam and I are happy to announce the sale of TSA to CPM Holdings and we don't think we could have found a better buyer. You can be confident that CPM will continue TSA's technical leadership, while expanding our capabilities in production, R&D, customer service and product line extension. Process equipment is in CPM's DNA, many of you are existing customers.

What does it mean for me and Pam? Needless to say, this difficult decision was made easy with CPM and their track record of acquisition success. We will continue to lead the business through a two year transition period. We will add staff and leverage CPM's resources to grow our business. You will see some new faces, you will experience new capabilities. Personally, the transaction allows us to focus on what we love most about the business. We will most certainly be spending more time with family, the sail boat, our bikes and other interests. But we will never be far.



Ted Waitman (CPM CEO), Doug Ostrich (CPM CFO), Kevin Forrest (TSA President)

We have put our heart and soul into TSA. Today, you couldn't find a better griddle system in the world. CPM will build on this legacy for decades to come.

TSA Griddle Systems joins CPM [Official Press Release]

CPM is pleased to announce the acquisition of TSA Griddle Systems, Inc. (TSA). TSA is an ideal addition for CPM's Thermal Processing division which serves similar customers, end-markets and machinery styles.

TSA will operate autonomously, led by existing management and former owners, Kevin and Pam Forrest. For its part, CPM will provide resources, align business processes, and invest in growth initiatives to expand TSA's market position and advance its griddle technologies. In August, TSA, CPM, Wolverine Proctor and Beta Raven will participate in "TSA Griddle University" to develop synergies between our sister companies.

The transaction builds upon CPM's leading position in breakfast and ready-to-eat food markets. TSA president Kevin Forrest said "The sale allows TSA to leverage CPM resources for growth, including sales in international markets, broaden order fulfillment capabilities and to align resources with Wolverine Proctor."

"TSA aligns with CPM's business strategy to acquire great companies that complement our product portfolio and customer segments." – Ted Waitman, CPM President

What is Next?

CPM will 'soft' integrate TSA into its business systems, sales and marketing efforts, and R&D programs. Based customer feedback, we will continue to develop aftermarket/service extensions, machine enhancements and new product development. Through it all, TSA and CPM are focused on providing the very best process equipment technology focused on productivity, quality, efficiency and ease-of-use and the lowest-total-operating cost solutions.